

POLICY ON RELATED PARTY TRANSACTIONS ANKIT INDIA LIMITED

CIN: L15500WB1981PLC033900

(Company listed on The Calcutta Stock Exchange Limited)

1. PREAMBLE

This Policy on Related Party Transactions ("Policy") has been framed in accordance with the provisions of the Companies Act, 2013 read with the Rules made thereunder and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time. The Board of Directors of Ankit India Limited ("Company") has adopted this Policy to regulate transactions between the Company and its Related Parties and to ensure transparency, fairness and compliance with applicable laws and regulations.

2. OBJECTIVE

The objective of this Policy is to ensure that: Related Party Transactions are conducted in the best interest of the Company and shareholders; Appropriate approval mechanisms are followed; Transactions are undertaken on arm's length basis and in ordinary course of business wherever applicable; and Compliance with the Companies Act, 2013 and SEBI Listing Regulations.

3. DEFINITIONS

Related Party shall have the meaning assigned under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of SEBI Listing Regulations.

Related Party Transaction shall have the meaning assigned under Regulation 2(1)(zc) of SEBI Listing Regulations and Section 188 of the Companies Act, 2013.

Material Related Party Transaction means transactions exceeding the thresholds prescribed under Regulation 23 of SEBI Listing Regulations, as amended from time to time.

4. APPROVAL OF AUDIT COMMITTEE

All Related Party Transactions and subsequent material modifications shall require prior approval of the Audit Committee in accordance with applicable laws and SEBI Listing Regulations.

5. OMNIBUS APPROVAL

The Audit Committee may grant omnibus approval for repetitive Related Party Transactions subject to compliance with applicable laws and conditions prescribed by the Audit Committee.

6. TRANSACTIONS NOT AT ARM'S LENGTH

Any Related Party Transaction which is not in the ordinary course of business or not at arm's length basis shall require approval of the Board and shareholders, wherever applicable.

7. MATERIAL RELATED PARTY TRANSACTIONS

All Material Related Party Transactions and material modifications thereto shall require prior approval of shareholders through resolution in accordance with applicable laws.

8. DISCLOSURES

The Company shall make disclosures of Related Party Transactions in accordance with the Companies Act, 2013, applicable Accounting Standards and SEBI Listing Regulations.

9. REVIEW AND AMENDMENT

The Board of Directors may review and amend this Policy from time to time to align with statutory amendments and regulatory requirements.

10. EFFECTIVE DATE

This Policy was approved by the Board of Directors of Ankit India Limited at its meeting held on **29th May, 2025** and shall come into effect immediately.

For Ankit India Limited

Sd/-
Managing Director